KUMBAKONAM MAIN BRANCH COVERING LETTER TO SALE NOTICE

Ref: SN/1209256010432/KUMARAN/S4 Date: 09/02/2023

To

1. M/S KUMARAN BAG SHOPPY PROP MR. ANBARASU MEYAR NO 53 B KUMARA KOIL STREET THIRUVARUR TOWN THIRUVARUR 610 001

2. Mr. ANBARASU MEYAR S/O MEYYAR NO 9A1 ARISISKARATHERU PATTUKOTTAI THANJAVUR 614 601

- 3. Mr. R M KUMAR NO 24 PACHIAIYAPPAN STREET KUMBAKONAM THANJAVUR 612001
- 4. Mrs. ADAIKAMMANI W/O KUMAR NO 24 PACHIAIYAPPAN STREET KUMBAKONAM THANJAVUR 612001

Dear Sirs.

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Kumbakonam MainBranch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Kumbakonam Main Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.
Yours faithfully,
Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE



KUMBAKONAM MAIN BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer Kumbakonam Main branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 15/03/2023 for recovery of Rs.29,718,264.72(Rupees Two Crore Ninety Seven Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only) and further interest from there on + cost due to the Kumbakonam Main branch of Canara Bank from M/S KUMARAN BAG SHOPPY Represented by its proprietor Mr. Anbarasu Meyar.

Sl. No.	Loan account no.	Account Name	Liability as on
1	1209256010432	KUMARAN BAG SHOPPY	Rs. 1,66,83418/- liability as on 31/01/2023 and interest there on from 01/02/2023 + cost
2	1209773011978	KUMARAN BAG SHOPPY	Rs. 49,43,304.68 liability as on 18/01/2023 and interest there on from 19/01/2023 + cost
3	1209755000054	KUMARAN BAG SHOPPY	Rs. 31,92,061/-liability as on 18/01/2023 and interest there on from 19/01/2023 +cost
4	173000135854	KUMARAN BAG SHOPPY	Rs. 17,68,830/-liability as on 20/01/2023 and interest there on from 21/01/2023+ cost
5	1209753000399	KUMARAN BAG SHOPPY	Rs. 14,83,336.04 liability as on 18/01/2023 and interest there on from 19/01/2023+ cost
6	1209710000018	KUMARAN BAG SHOPPY	Rs.9,78,633/- liability as on 31/01/2023 and interest there on from 01/02/2023+ cost

Sl. No.	Loan account no.	Account Name	Liability as on
7	1209757000003	KUMARAN BAG SHOPPY	Rs. 6,68,682/- liability as on 22/01/2023 and interest there on from 23/01/2023+ cost
Total Valu	es		Rs.29,718,264.72(Rupees Two Crore Ninety Seven Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only)

The reserve price will be Rs.2,46,00,000/-(Rupees Two Crore Forty Six Lakh(s) Only) and the earnest money deposit will be Rs.24,60,000/-(Rupees Twenty Four Lakh(s) Sixty Thousand Only). The Earnest Money Deposit shall be deposited on or before 14/03/2023 at 4 pm.

Details and full description of the property:

All the part and parcel of the property situated in Thanjavur District, Kumbakonam Registration District ,Kumbakonam District Registrar Office, Kumbakonam Town,Municipal Ward No 2 Sri Kumbeswarar Koil North Street inNorthern Row, the House site measuring East to West bothsides 22 feet, North to South both side 180 feet, total extent3960 Sq.ft and including R.C.C Roofed Ground Floor and firstfloor house building bearing Door No 28 Electric serviceconnection, Meter Deposit, Municipal water Tap connection

Comprised in T.S.No 1380.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief manager, Manager, Kumbakonam Main branch, Ph. No. 94890-45751or Regional Office, 04362-234627 during office hours on any working day.

Date: 09/02/2023

Place: Kumbakonam Main **Authorised Officer**

CANARA BANK

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, Kumbakonam Main branch, CANARA BANK, P B NO 40, 143, T S R BIG STREET, KUMBAKONAM
		1. M/S KUMARAN BAG SHOPPY PROP MR. ANBARASU MEYAR NO 53 B KUMARA KOIL STREET THIRUVARUR TOWN THIRUVARUR 610 001
2	Name and Address of the Borrower/ Guarantor	2. Mr. ANBARASU MEYAR S/O MEYYAR NO 9A1 ARISISKARATHERU PATTUKOTTAI THANJAVUR 614 601
		3. Mr. R M KUMAR NO 24 PACHIAIYAPPAN STREET KUMBAKONAM THANJAVUR 612001
		4. Mrs. ADAIKAMMANI W/O KUMAR NO 24 PACHIAIYAPPAN STREET KUMBAKONAM
	1	
3	Total liabilities	Rs.29,718,264.72(Rupees Two Crore Ninety Seven Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only) Further interest from thereon +cost if any
3 4 a)	Total liabilities Mode of Auction :	Lakh(s) Eighteen Thousand Two Hundred Sixty Four
		Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only) Further interest from thereon +cost if any E- Auction Mr. Praveen kumar thevar Mobile: 09722778828, 09655591945 Email: Praveen.thevar@auctiontiger.net
4 a)	Mode of Auction : Details of Auction service	Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only) Further interest from thereon +cost if any E- Auction Mr. Praveen kumar thevar Mobile: 09722778828, 09655591945
4 a) b)	Mode of Auction : Details of Auction service provider :	Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only) Further interest from thereon +cost if any E- Auction Mr. Praveen kumar thevar Mobile: 09722778828, 09655591945 Email: Praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net Date: 15/03/2023
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4 a) b)	Mode of Auction : Details of Auction service provider : Date & Time of Auction :	Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only) Further interest from thereon +cost if any E- Auction Mr. Praveen kumar thevar Mobile: 09722778828, 09655591945 Email: Praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net Date: 15/03/2023 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://canarabank.auctiontiger.net All the part and parcel of the property situated in
d)	Mode of Auction : Details of Auction service provider : Date & Time of Auction : Portal of E-Auction :	Lakh(s) Eighteen Thousand Two Hundred Sixty Four And Paise Seventy Two Only) Further interest from thereon +cost if any E- Auction Mr. Praveen kumar thevar Mobile: 09722778828, 09655591945 Email: Praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net Date: 15/03/2023 Time between 12.30 pm — 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://canarabank.auctiontiger.net All the part and parcel of the property situated in Thanjavur District, Kumbakonam Registration District
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		measuring East to West bothsides 22 feet, North to	
		South both side 180 feet, total extent3960 Sq.ft and	
		including R.C.C Roofed Ground Floor and firstfloor	
		house building bearing Door No 28 Electric	
		serviceconnection, Meter Deposit, Municipal water	
		Tap connection	
		Comprised in T.S.No 1380.	
6 a)	Reserve Price	Rs.2,46,00,000/-(Two Crore Forty Six Lakh(s) Only)	
b)	EMD & last date of deposit of EMD:	Rs.24,60,000/-(Rupees Twenty Four Lakh(s) Sixty Thousand Only) & 14/03/2023 till 4 pm	
7	Other terms and conditions :		
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website canarabank.auctiontiger.net. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.		
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kumbakonam Main Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kumbakonam Main Branch, A/c No 209272434 IFSC Code:CNRB0001209 on or before 14/03/2023 till 4 pm.		
e)	_	945	
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 14/03/2023,4.00 PM, to Canara Bank,Kumbakonam Main Branch by hand or by email.		
	-	order towards EMD amount. If paid through RTGS/NEFT, eccipt thereof with UTR No.	
		Card, ID Proof and Address proof. However, successful o produce these documents in original to the Bank at the	
	time of making payn	nent of balance amount of 25% of bid amount.	

	iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal https://canarabank.auctiontiger.netand get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/sE – Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile: 09722778828, 09655591945 Email:praveen.thevar@auctiontiger.net
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
1)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office orKumbakonam Main branch who, as a facilitating centre, shall make necessary arrangements.
0)	For further details contact Manager, Canara Bank, Kumbakonam Main Branch (Ph. No. 94890-45751) e-mail id cb1209@canarabank.com OR the service provider M/sE –Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile: 09722778828, 09655591945 Email: praveen.thevar@auctiontiger.net
	SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Kumbakonam Date: 09/02/2023

Authorised Officer Canara Bank